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The Book: Financial Accounting Vol. 1 Valix (2016) The Financial Accounting series of books written by Mr. Valix himself is a staple in the study of accountancy here in the Philippines. It offers a concise and comprehensive explanation of the fundamental concepts relating to Financial Accounting and Reporting.

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Accounting System Financial Accounting System (preparation of four basic financial statements). Managerial Accounting System (preparation of detailed plans, forecasts and reports). External Decision Makers (investors, creditors, suppliers, customers, etc.). Internal Decision Makers (managers throughout the organization).

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Chapters 1 through 16. The solutions manual provides answers to all Basic and Involved problems found in the textbook. The Financial Accounting textbook covers the accounting and reporting cycle, current assets, long-term assets, debt, equity, and cash flows.

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